

Foundation Allowance Changes Since Proposal A
Fiscal Years 1993-94 through 2006-07

<u>Fiscal Year</u>	<u>Minimum</u>	<u>Basic</u>	Growth in <u>Basic</u>	Hold <u>Harmless</u>	Difference <u>H.H. - Min</u>	<u>Maximum</u>	Difference <u>Max - Min</u>
1993-94	\$2,762	n/a	n/a	n/a	n/a	\$13,734	\$10,972
1994-95	4,200	5,000	n/a	6,500	2,300	13,894	9,694
1995-96	4,506	5,153	153	6,653	2,147	14,047	9,541
1996-97	4,816	5,308	155	6,808	1,992	14,202	9,386
1997-98	5,124	5,462	154	6,962	1,838	14,356	9,232
1998-99	5,170	5,462	0	6,962	1,792	14,356	9,186
1999-2000	5,700	5,700	238	7,200	1,500	14,594	8,894
2000-01	6,000	6,000	300	7,500	1,500	14,895	8,895
2001-02	6,500	6,500*	500	7,800	1,300	15,195	8,695
2002-03**	6,700	6,700	200	8,000	1,300	15,395	8,695
2003-04**	6,700	6,700	0	8,000	1,300	15,395	8,695
2004-05	6,700	6,700	0	8,000	1,300	15,395	8,695
2005-06	6,875	6,875	175	8,175	1,300	15,570	8,695
2006-07***	7,085	7,085	210	8,385	1,300	15,780	8,695

* For FY 2001-02, the Basic Foundation Allowance was actually \$6,300. However, a \$200 per pupil Equity Payment was subsequently built into the base for that year.

**For FYs 2003-04 and 2004-05, proration occurred, which did not statutorily reduce the foundation allowance, but which reduced per-pupil funding by approximately \$74 each ye

*** For FY 2006-07, a \$23 per-pupil equity payment is appropriated, which, by FY 2007-08, will be built into the basic for FY '07 and shrink the gap by \$23.